



December 7, 2012

To All Stockholders:

Please consider this an update on the wind-down and dissolution process of NexCen Brands, Inc. (“NexCen” or “the Corporation”). We urge you to read our previous stockholder update letters posted to www.nexcenbrands.com on October 25, 2010, January 21, 2011, May 17, 2011, and January 18, 2012 as well as NexCen’s previous filings with the Securities and Exchange Commission. This letter does not repeat the information that was included in the prior letters and the previous filings. This letter is intended to provide only an update on recent developments.

As we had indicated in our January 18, 2012 letter, the NexCen Board of Directors (the “Board”) adopted the Plan of Distribution and approved an initial stockholder distribution of \$0.06 per share on December 5, 2011. This distribution was effectuated on January 27, 2012 to all stockholders of record based on NexCen’s stock register as of September 13, 2010. As part of that distribution, stockholders were not required to surrender any stock certificates in exchange for distribution proceeds.

The Plan of Distribution adopted by the Board on December 5, 2011 provides for the creation of reserves (the “Reserved Amount”) to address NexCen’s obligations under applicable law. The Board also resolved that after the three-year wind-up period and the fulfillment of such obligations, the Corporation shall, subject to any amounts retained for payment to creditors out of the Reserved Amount, distribute pro rata NexCen’s remaining assets, if any, to the stockholders of the Corporation. We expect that this second (and final) distribution, if any, will not be made until after the wind-up period which expires on September 13, 2013. Accordingly, we currently estimate that any second (and final) distribution to stockholders will be made in the October-December 2013 timeframe.

While we believe the Plan of Distribution fairly takes into account the impact of events to date and reflects a reasonable estimate of anticipated distributions to stockholders, the timing and amount of any liquidating distribution is uncertain and subject to significant risks. Uncertainties as to the precise net value of our remaining assets, the ultimate amount of our liabilities, the amount of costs we will incur during the liquidation and wind-

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up process, and the time that will be required to complete the process make it impossible to predict with certainty the actual net cash amount that will ultimately be available for distribution to our stockholders or the timing of any such distribution or whether a second distribution will occur.

As previously mentioned, if additional claims are made or discovered, they will reduce and/or delay the second (and final) stockholder distribution.

Should you believe that you were a stockholder as of September 13, 2010 and did not receive your pro-rata distribution on January 27, 2012 please contact Computershare Trust Company (NexCen's Paying Agent, Transfer Agent and Registrar) at 1-800-546-5141.

If you wish to communicate with NexCen on any matter, please call the hotline established to receive your input at (928) 272-0796.

With Regards From,



Dennis I. Simon
President
NexCen Brands, Inc.